



## Nipuna forges strategic partnership with Provade

**Hyderabad, India, July 31, 2006:** Nipuna Services Limited, Satyam's BPO Arm and Provade Inc., a leader in on-demand procurement services, announced today that the two companies have formed a strategic partnership. Both companies will work together to provide customers with managed services in procurement of materials/ goods and services.

The combined service offerings of Nipuna and Provade will provide global customers with highly scalable services. This ensures that their procurement applications and business processes run more efficiently and with industry-specific and category specific expertise.

The partnership between Nipuna and Provade enables both companies to offer end-to-end procurement solutions. This non-exclusive partnership would significantly benefit both companies in expanding their service offerings and client base.

Venkatesh Roddam, Chief Executive Officer, Nipuna Services added, "I am very excited to forge this partnership as a fully customizable solution which fits perfectly with our own ways of working. Our current and future customers will now be able to experience not only the significant benefits of our World-Class Procure-to-Pay services, but will also be able to leverage each other's value propositions."

Edward Jackson, Co-Founder and CEO of Provade commented, "The joint partnership truly aligns market leading capabilities to deliver a full Procure-to-Pay managed services solution. The combination of Provade's managed procurement services and Nipuna's global reach delivers the highest value and most scalable alternative to the market. Now, Spend Management best practices will be realized at significantly lower costs than most corporate organizations can achieve on their own."

### About Provade Inc.

Provade Inc. is the leader in Procurement Process Outsourcing for the Global 2000. Built around Oracle's enterprise procurement platform, Provade's managed procurement services and solutions provide customers what they need to achieve best-in-class savings with minimal investment. Provade is a global company based in San Mateo, California with offices in Chicago, Illinois, Australia and Singapore. For more information about Provade, visit <http://www.provade.com>

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